

## **Item 1. Introduction**

Hall Capital Partners LLC (“HCP”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). Investment advisory and brokerage service fees differ and it is important that you understand the differences. The SEC provides free and simple tools and educational materials about investment advisers, broker-dealers, and investing on <https://www.investor.gov/CRS>.

## **Item 2. Relationships and Services**

What investment services and advice can you provide me?

HCP advises and manages multi-asset class investment portfolios (together, “advises” unless otherwise indicated by the context). Our primary service offerings are: i) Customized Global Multi-Asset Class portfolios; ii) HCP Pooled Vehicles, which are private funds of funds managed by HCP affiliates; and iii) Specialized Mandates, which are typically dedicated to a specific asset class. Client portfolios are primarily invested in third-party private funds, separate accounts, certain mutual funds, and/or HCP Pooled Vehicles.

Our investment advisory agreement identifies the client relationship as discretionary (where we are legally permitted to make investment decisions on your behalf) or non-discretionary (where all investment recommendations are subject to your approval). This authorization remains in effect until you change the authorization.

As part of our advisory service, we regularly monitor all client assets on which we advise. We provide reporting of portfolios approximately quarterly or more frequently as deemed appropriate or upon request. HCP does not require a minimum amount of investment assets, but our fee structure is geared for portfolios of \$100 million or more.

Additional Information: See Part 2A of Form ADV (“Brochure”) Items 4.B., 7, and 13.

**Conversation Starters** | *Given my financial situation, should I choose an investment advisory service? Why or why not? | How will you choose investments to recommend to me? | What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## **Item 3. Fees, Costs, Conflicts, and Standard of Conduct**

What fees will I pay?

HCP typically charges advisory clients an annual fee based on assets under management, payable quarterly. Clients typically choose between a base fee only or base fee plus performance fee. HCP Pooled Vehicles charge management fees, and in some cases performance fees, as well as expenses; however, HCP clients who invest in the HCP Pooled Vehicles are typically placed in a no-management fee category or receive an offset to their advisory fees while they remain HCP clients. Client assets not under our management, but subject to our reporting, are typically excluded from our fees. HCP does not charge transaction fees, commission fees, or wrap program fees. See our Brochure Items 5.A. and 5.B. for our current standard fee schedule and Items 5.B. and 12 for important related details.

An asset-based fee may potentially create the incentive for us to encourage you to increase the size of your account. A performance-based fee may potentially create the incentive for us to recommend a more speculative investment. However, the type and size of HCP fee paid by a client are not factors considered when we make investment recommendations for you. The firm recommends an investment to a client only if the firm believes the recommendation is appropriate for the client and is in the client’s best interest.

In addition to our fees, clients will pay fees and expenses charged by managers of third-party funds or separate accounts, brokerage costs, bank fees, custodian fees, operating expenses of an HCP Pooled Vehicle, and transaction or other costs. HCP does not receive the fees paid to the unaffiliated third parties mentioned in the preceding sentence.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Conversation Starters** | *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

Some clients receive services provided by our affiliates Laurel Trust Company and entities that manage the HCP Pooled Vehicles. Fees charged by these affiliates are indirectly received by HCP. In addition, we recommend certain investment advisers and funds managed by or related to, among others, clients, outside members, and directors. These relationships create potential or actual conflicts of interest for HCP. HCP does not receive compensation for making investment recommendations and, if there is a key relationship applicable to an investment recommendation, we disclose it to a client.

**Conversation Starters** | *How might your conflicts of interest affect me, and how will you address them?*

Additional Information: [See detailed explanations in Brochure Items 6A, 6B, 10A, 10B, 10C, and 10D.](#)

How do your financial professionals make money?

Our financial professionals are compensated with a salary, a bonus, and in some cases a profit distribution based on overall firm performance and individual contributions. Our personnel do not receive commissions, transaction fees, or compensation based on the size of clients, client fee structure, or investment recommendations.

#### **Item 4. Disciplinary History**

Do you or your financial professionals have legal or disciplinary history?

No. See <https://www.investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

**Conversation Starters** | *As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5. Additional Information**

Investing by its nature involves risk and the possibility of a total or partial loss of a client's investment. For additional information about HCP and for Form CRS, see <https://www.hallcapital.com>, our Form ADV at <https://adviserinfo.sec.gov/firm/summary/106759>, or to request our CRS contact (415) 288-0544 or [Compliance@hallcapital.com](mailto:Compliance@hallcapital.com).

**Conversation Starters** | *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*